

April 3, 2007

Allan Towell
Warner Beck Inc.
12395 World Trade Drive
San Diego CA 92128



Reference: **FR2007-0329-0174/H**

Org Id :00011076

REVIEW LETTER

1. H.S. Dent Special Report: The Long Winter Ahead
Rule: 2210
12 pages

Fee: \$120

Total Fee: \$120

Attention: Allan Towell

The material submitted appears consistent with applicable standards.

Sincerely,

A handwritten signature in black ink, appearing to read "Geojoe Thomas". The signature is fluid and cursive, with a long horizontal stroke at the end.

Geojoe Thomas
Senior Analyst

lmg

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